

## Free Wheeling



## Mt Skene Snow Trip—July12



#### VFWDC GENERAL MEETING VENUE

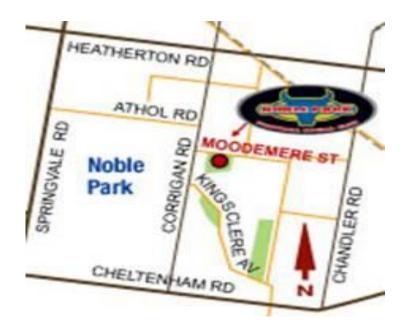
The club meets at the Bowling Club Rooms, Noble Park Football Club, 46-56 Moodemere St, Noble Park on the 1<sup>st</sup> Wednesday of every month at 8.00pm (No meeting in January and November meeting at selected location). Members and Guests are welcome to dine at the Bistro before attending the meeting.

First WEDNESDAY of each month 8.00PM Start

#### Venue:

Bowling Club Rooms (Next to Car Park, down the far end of the car park)

Noble Park Football Club 46-56 Moodemere Street Noble Park Melways ref: 89 D4



#### FREE WHEELING

Hello and welcome to the August newsletter. Hope all that attended the Christmas in July trip had a great time. This month sees the middle of winter and it's still a few months away till the tracks re-open, so the next few months is looking a bit slow. If you have any ideas, please put your hand up for a short local trip.

Catherine

Editor@fwdc.com



### COMMITTEE OF MANAGEMENT 2011-2012

President	Bruce Cremonesi	president@vfwdc.com 0400 425 296
Vice President	Mark Felton	vicepres@vfwdc.com
Treasurer	Steve Pitcher	treasurer@vfwdc.com
Secretary	David Bruinsma	secretary@vfwdc.com
GENERAL COMMITTEE		
Assistant Secretary	Andre Van Derwalt	assist@vfwdc.com
Trip Co-ordinator	Ashley Martin	trips@vfwdc.com
Newsletter Editor	Catherine Felton	editor@vfwdc.com
Association Delegate	Ashley Martin	
Training Officers	Ashley Martin	John Partridge
General Committee		
Librarian	Andrew Hooper	
Merchandise		
Web Manager	Bruce Cremonesi	web@vfwdc.com

Club Details		
Registered Name	Victorian Four Wheel Drive Club Inc	
Registration No	A002184F	
Correspondence	PO Box 778 Dandenong Vic 3174	
Email	secretary@vfwdc.com	
Website	www.vfwdc.com	
Meetings	Held 8pm, first Wednesday of each month, excluding January (no meeting).	
Location	Noble Park Football Club (Bowling club near car park) 46-56 Moodemere Street, Noble Park Melways ref: 89 D4	
Newsletter	All articles and photographs to be submitted prior to 20th of each month to <a href="mailto:editor@vfwdc.com">editor@vfwdc.com</a>	
	The Victorian Four Wheel Drive Club is an affiliated club of the Victoria Association of Four Wheel Drive Clubs Inc (VAFWDC)	





# VFWDC ADVERTISING DIRECTORY

#### BUSH-B-Q

Manufacturer of the Barbeque of the Outback **Don & Thelma Montague** 

Ph: 9808 1200 Mob: 0414 355 488 Email: <u>info@theldon.com.au</u> Web: <u>www.theldon.com.au</u>

#### FRANKLAND ELECTRICS PTY L TD

Electric Motor Sales, Service, Repairs & Modifications
Power Tool Service & Repairs
Peter & Janine Frankland

Mob: 0417 85 6634 Ph: 03 9772 4062 Email: <a href="mailto:peterfrankland@optusnet.com.au">peterfrankland@optusnet.com.au</a>

#### **METALAIR INDUSTRIES**

4x4 Camper Trailers, Accessories & Camping Equipment

David Hughes

Ph: 9798 1492 Fax: 9798 2593 Email: metalair@tenex.com.au

#### R & D BROWN PAINTING SERVICES

Quality Workmanship at the Right Price

Ray & Dawn Brown

Ph: 5967 1437 Fax: 5967 1439 Mob: 0411 799054

#### Tayka Trip Trailer Hire

Off Road Camper Trailer Hire
Bill Harwood

Ph: 9707 2144 Mob: 0414 477 503

Anyone wishing to advertise in the Club Directory, please contact the Editor at <a href="mailto:editor@vfwdc.com">editor@vfwdc.com</a>



#### **CLUB CALENDAR AT A GLANCE**

2012				
August	Wednesday 1st	General Meeting	Bruce Cremonesi	0400 425 296
	22nd	Committee Meeting		
September	Wednesday 5th	General Meeting		
	19th	Committee Meeting		
	28th Sept - 14th October	Broken Hill, Cameron Corner	Bruce Cremonesi	0400 425 296
October	Wednesday 3rd	General Meeting		
	24th	Committee Meeting		
November	Wednesday 3rd	General Meeting		
	2nd - 5th	Melbourne Cup - tracks reopen		
	21th	Committee Meeting		
December	Wednesday 5th	General Meeting		

#### PRESIDENT'S REPORT

Late as usual, but as enthralling as ever.

It is with a tear in my eye, and a pint glass of Wolf Blass' finest cheap Port I write my last Presidents report. I've done my 4-5yrs on committee, and finished with 2 yrs at the top. I now have my 33% TPF superannuation sorted and think it's time for someone else to fill the size 14's.

It's been a busy year amongst most of the club. In fact most have been too busy to do any travelling at all let alone run club trips! There's been good support from the regular crew that have lead trips and have gone on and enjoyed some awesome trips this year! With some memorable events, like

- Catherine and Cammo bouncing down the white water while battling the rocks, trying not to spill their drinks up round Tom Groggin!
- Or dragging the camper trailers up around the High Country including over Mt Stirling which was in some of the poorest condition I've seen that track in ever... But nobody gave up!
- Right through to Dave 'Capt Gumboots' Bruinsma taking his special purpose built Navara (I hear he will enter it in next year's Malaysian Forest Challenge, we wish him well) into conditions it was never designed for, and even going backwards it managed to score some love badges on the rear of it from a embankment. Even in recovery mode the Nav is too much for most as John almost wore the Navara and the Vid shows him grabbed reverse and welding the loud pedal to the floor to get out of the way! But it's all fun, especially when it's caught on video!

It has been an really poor year for the number of club trips. I'm pretty disappointed. But it has happened in the past - almost cyclic over time. People's lives do change, kids with sport, families grow, work conditions change. I just struggle to get my head around as a club struggling to run 1-2 trips a month. I hope that next year more people find time to run trips with the club - as a club, instead of emails going around in the background inviting selective members along on trips that are "invite only". That destroys what the club is about, and from what I hear from members it's sadly a growing trend. Anyway... refitting the dummy and moving on.

We have Xmas in July this week. There's been quite a bit of work gone into organising this. From booking portable dunny's to cutting firewood, to arranging the catering, mowing paddocks, arranging wildlife to praying for sunshine. Much thanks must go to lan and Audrey for allowing us to use their property for the event. So since it's a free feed, I'm sure they will come out of the woodwork for it. Just hope the weather holds out, it's been pretty good since Friday... Also thanks to Mark and Dave for arranging most of the other bits and pieces. Also Luke for catering contact © and me for everything else.

Also full steam ahead for the Camerons Cnr/Flinders/Painted Desert trip - which reminds me to put in for holidays... With November long weekend plans in full swing, I hope we can get some top trips heading to some new destinations this year. The Committee has had a very good year. It has had its challenges but as a team, we have overcome 99.9% of them with flying colours! Sadly a few of the team finding it a bit more time consuming as the year went on as their work conditions changed, and that happens... The club would still like to thank these people for their time and effort - that is what a club is about. Everyone putting out and getting in. But no soup for you.

I've tried to keep the Committee meetings very laid back as I didn't want it to feel like a chore. With Catherine's cooking, and Marks Coffee making skills nobody had any problems!! It was great to have someone put up their hand to use their place for the meeting venue. So thanks ©

Personally I'd like to say thanks to all the Committee members this year just for putting their hands up to be part of the team.

The Club meetings have been fairly well attended this year, with our regular venue being warm and cosy it does help! The Committee has gone ahead and bought screen and Mark is arranging a projector so that trip reports can expand with photos as part of the report. This has been tested a few times this year, and added to the trip reports. If you run a trip and would like to show some photos or video, bring them on a USB key or CD to the meeting and track down Mark so he can plug the gear in. If you can try and keep the photos to 20 - as if we have 12 reports to go through that month it will take quite a bit of time. There will be a few people standing down at this AGM, and we have already had some put their hands up to replace those dropping out. Fantastic! I'd hope by meeting night that all seats would be filled and we can get on with the party! Remember: Family/Work always comes first - the club comes after that. So if you are thinking of putting your hand up to be on the committee, remember your part of a great laid back team, get hand fed cakes, bikkies, and hot drinks! If you are part of the team and get too busy in your position or find it difficult - speak up. Nobody's going to get the sh\*#s with you. It's more annoying when things don't get done. Also as part of the committee, you seem to get the short straw with raffle tickets. I don't think I or any of the front bench won anything this year! Lets also not forget we have lost a few members this year who have passed away. It's always sad when friends go, and can be hard to know what to say. But having seen the support that friends and members have given, makes me proud of our club. It really is a great club with really good members.

Thanks for putting up with me out front, I feel privileged to have been given the chance to lead the club, and hope I did a reasonable job. \*wipes away tears and refills glass\*... Good luck to the incoming team, and good luck to the person with the big hat! It has been a pleasure looking at your lovely faces (except memories of Ashley and his Movember moe burnt into my memory) in front of me for the last couple of years, and also travelling with those that have been out and about this year and hope to see more of you all out on the trails soon.

Regards Bruce Cremonesi

President VFWDC

(for 6.23 more days!)

## RARRALHING

86 Camms Road, Cranbourne, 3977

P: 03 59955055 F: 03 59955199

E: sales@everything 4wd.com.au W: www.everything4wd.com.au



#### New retail store is now open with full workshop facilities

#### - Fitting - Servicing - Repairs -

#### Now selling from the following brands:

Auspit Milford Cargo Barriers Boab Outback Accessories

Bush BQ Piranha

Camel Camper Trailers
Ctek Battery Chargers
Don Kyatt Spare Parts
Dynamic Rims
Sinergex Invertors
Hayman Reese Towbars

Rhino Roof Racks
Safari snorkels
Silverstone Tyres
Sinergex Invertors
Terrain Tamer

Hayman Reese Towbars Terrain Tamer
Ironman Tigerz11 winches
King Springs Xrox Bars

Koni Shocks xXx Driving lights

#### Our products include:

Air Jacks Long Range Tanks
Awnings Power Monitors
Batteries Power Outlets

Battery Chargers Rear Protection Step Towbars

Bullbars Rear Wheel Carriers

Camper Trailer Hire Recovery Gear
Camper Trailer Sales Roof Racks
Compressors Rooftop Tents
Diff Breather Kits Snorkels
Driving lights Spare Parts
Dual Battery Systems

Dual Battery Systems

Dual Battery Trays

Spare Tarts

Storage Systems

Suspension Kits

Fridges Synthetic Winch Rope

HID Conversion kits
HID Driving Lights
Ute Liners
High Lift Jacks
Water Tanks
Inverters
Winches

#### Discounts available for all 4WD club members





















Two weeks before this trip the weather & snow conditions were looking really good, the application form was sent through to the association, everything was going too scheduled. That was until my appendix decided to make an unexpected visit & required removal two weeks out.



My
recovery
was
smooth &
being
couped up
at home
for two
weeks,
not being
able to do
anything
was
almost
sending

me "crazy". So it was decided to go ahead with the planned snow trip. Mark arrived home with our friends from Bendigo, the car & roof was eventually packed well. We left a little later then we would have liked, this in turn made us arrive later into Mansfield. We were going to arrive after midnight, so I rang ahead to the servo in Mansfield & asked if they could open for another 5-10 mins, allowing us to have enough fuel for the trip tomorrow. They were happy to & when we got there we filled up on fuel & made some purchases from them. We made our way down to Jamieson, where we shortly after arrived at Tunnel Bend campsite. We came across one group of campers there, but we had advised Max & Sandra, that we would be at the next campsite down. So we were on our way out of the campsite, when we came across people walking along the road & we checked to see if they were ok, as it was 1am in the morning.

We chatted with them & asked about the campsite, they advised it was their camp at Tunnel Bend & they were a bit noisy at the next campsite down. We checked it out anyway & it wasn't that good, it was very wet & slushy. So a decision was made to camp at Tunnel Bend. We set up camp, with a bit of help from our new neighbours. It started to rain, so Lucy & I headed to bed, while the boys took a drink down to our neighbour, for thanks for the help. The boys returned to bed around 4am in the morning, both of them very merry.

Saturday - We woke up early, got ready for the day, we turned the UHF on, ready for Max & Sandra as our plans had changed. We heard a vehicle coming & sent out a hello across the UHF, it was them. Max & Sandra set up their camp, we arranged a shelter to keep our belongings dry, we made sure we had everything & then we head off for the day. We made our way up the Jamieson-Licola road, coming across a NSW car heading down the hill wondering where he came from?? He definitely wasn't in an appropriate vehicle & didn't have a permit.

We decided to air down the tyres, when all of a sudden it got very chilly & hail stones started to fall. We headed further up the mountain,



when it started to snow & there was a bit of snow covering the ground. The snow ball fighting was on, soon after exiting from the car. It was Lucy's first experience with snow & Lucy loved it. We got to the top of Mt Skene, where we met up with Sam's group.

It was very chilly, the wind was whipping up & the snow was travelling sideways. Everyone layered up, lunch & Milo was consumed. It didn't take us as long to get to the top of the mountain, so we discussed what our next plan was. We travelled with Sam's group, down a track to ruins of an old hut, then when & checked out the hut they were staying in for the weekend. We didn't stay too long, as it the dark clouds were rolling in.

We said our good-byes to Sam's group & headed back across Mt Skene, where the snow line had dropped about 100 metres down the mountain, it made for a slightly slippery trip home. We kept an eye out for some fire wood on the way home, but we weren't having much success, as the wood lying around, was very wet. We checked the next campsite, where Mark got himself caught up for a little while, having an idiot doing donuts on a quad bike around a tree, which Mark was trying to winch off from. We were glad to get out of there, as we didn't want to stick around.

We got back to camp & found Max had chopped up a bit of wood & had also brought a box full of freshly chopped wood from home. A fire was started and dinner was

prepared, whilst 'happy hour' was consumed. Plenty of stories & yarns were shared by all, not to

mention



"Marks unique show". Some of us headed off to bed, while others stayed up for another few hours. Every one made it home safely the next day, thanks to all who participated, the trip was enjoyed by all who attended. Catherine Felton



#### **July 2012**

#### **Change of President at 4WD Victoria**

4WD Victoria wish to advise that **John Turbill** has notified the Board he was resigning as President and Board Member effective 18th June 2012 due to personal reasons, and so that he can spend more time with his family, along with travelling Australia. Vice President **Graeme Walsh** was elected by the Board on 25th June to fill the position of President for the next five months, until 4WD Victoria's Annual General Meeting and Elections on Wednesday 21st November 2012.

#### Jamieson - Licola Road Seasonal Closure

Mansfield Shire Council have closed the Jamieson - Licola Road from Thursday 14th June 2012 to Tuesday 30th October 2012. Under the MOU signed between 4WD Victoria and the Mansfield Shire Council, Clubs/Members wishing to use the road may apply to do so by completing the Jamieson – Licola Road Permit application on the FWDV Website under the Track Information / Track Permits tab. Once issued the Permit must be carried in the vehicle at all times when using that road.

Please Note: Applications for permits may only be submitted by club members who are financial for the 2012-13 year, the trip must listed in their club magazine or on their Club Website, a minimum of 14 days notice is required to process applications

#### Vacancies on Women's 4X4 Driver Training Course – Sunday 17th July 2012

A few vacancies exist on the Women's 4X4 Driver Training Course to be held on Sunday 17th July 2011. This course as the name implies, is for women only, and is identical to our very successful Proficiency Course following units from SRODRV001B. Topics include – 4WD Characteristics and handling, Pre Departure checks, Steep ascents and descents, Side slopes, Basic Navigation, Sand Driving, Water Crossings, Negotiating all types of Terrain and Recover Equipment. For further information visit www.fwdvictoria.org.au or contact the Office on 9857 5209 or office@fwdvictoria.org.au

#### 4X4 Sand Driving Course - Change of Date - Saturday 28th & Sunday 29th July 2012

There are still a few vacancies available for the above course. The objective of this weekend is to is to teach participants how to drive safely on the Sand and Sand Dunes, instruct in sand driving techniques, self recovery and group recovery techniques using a snatch strap, spade while having a great weekend away with like minded 4WDrivers. For further information visit <a href="https://www.fwdvictoria.org.au">www.fwdvictoria.org.au</a> or contact the Office on 9857 5209 or office@fwdvictoria.org.au

#### **4WD Victoria Photography Competition**

4WD Victoria Photography competition is underway. Each monthly winner selected by our judges will receive a 4WD Gift voucher to the value of \$280.00 (incl GST) monthly winners will also go in to a Final Draw for the Major Prize of a Digital Camera to the value of \$400. Entrants can only win one monthly entry, so come on all you budding shutter bugs, get you entries in for your chance to win some great prizes. Further details are available in the June Edition of Trackwatch Magazine (pages 30 & 31).

#### **4WD Victoria Board Member Nominations Required**

Nominations are requested from members who consider that they would be able to contribute to the association by becoming a member of the 4WD Victoria Board of Management. At the AGM on Wednesday 21st November the positions of President, Vice President, Secretary and Treasurer will be declared vacant, and anyone wishing to nominate for these two vitally important roles are invited to contact the CEO on 9857 5209 or email ceo@fwdvictoria.org.au

Four Wheel Drive Victoria

PO Box 1015G Balwyn North VIC 3104
Tel: (03) 9857 5209 Fax: (03) 9857 5260
Email: office@fwdvictoria.org.au Web: www.fwdvictoria.org.au
ABN 40 891 301 368 ASSN No: A0013539S RTO 21605

## Victorian Four Wheel Drive Club Inc ARBN A002184F Annual Report 2012

#### **Treasurer's Report**

I am pleased to present to members the 2012 financial statements for Victorian Four Wheel Drive Club Inc. While membership fees remained relatively flat compared to the prior year, 2012 saw a 59% reduction in total revenue (to \$5,906) when compared to 2011. This was driven mainly by the effect of a one-off \$5,000 Government grant that was awarded to the club during the 2011 financial year. I am pleased to report that the club has invested significantly in its members over the course of the 2012 financial year. The club covered the following key cost items which directly benefited its members:

- catering costs associated with half year and end of year events (total cost: \$783);
- subsidies worth \$1,944 for completion of first aid course-work for 12 members; and
- \$150 was contributed towards accreditation costs for 3 members to attain/maintain their accredited driving instructor status.

The net effect of these activities resulted in a \$176 financial loss for the 2012 year (a \$5,364 decrease in profit compared to the prior financial year). On a cash basis, the club broke even with a very small \$68 cash loss (this was after purchasing new equipment worth \$149 for the benefit of members). Aggregate cash holdings increased by \$134 to \$13,670. The club has maintained a high degree of liquidity and it remains in a healthy financial position overall with members' equity totalling \$13,370 (96% of total assets). The club received applications for and accepted 9 new members over the course of the year, increasing total memberships to 65. As many of you would know, Jane Spence was the Club's Treasurer for the most part of the year (right up until the June 2012 meeting) before stepping down due to increasing commitments outside of the club. On behalf of the Committee and all other club members, I would like to take this opportunity to thank Jane for her tireless efforts as Treasurer during the course of the 2012 year. Looking ahead, we are well positioned to meet the needs of our members and I look forward to discussing the Club's financial results at the next AGM. Steve Pitcher **Treasurer**, **VFWDC** 

Year Ended		Jun-11	Jun-12
Income			
Course Fees	s Recovered	\$3,720.00	\$360.00
Credits - Ve	nue Hire	\$0.00	\$200.00
Donations -	Ritchies Card	\$0.00	\$16.02
Fundraising	- Raffle	\$913.95	\$869.40
Grant Moni	es	\$5,000.00	\$0.00
Interest Inc	ome	\$262.85	\$292.89
Magazine P	ostage Fees	\$0.00	\$7.50
Membershi	p Application & Renewal Fees	\$4,215.00	\$4,020.00
Merchandis	se Sales	\$299.70	\$140.00
<b>Total Income</b>		\$14,411.50	\$5,905.81
Expenses			
Association	Fees	\$1,600.00	\$1,700.00
Bank Charg	es	\$20.00	\$0.00
Catering Co	sts	\$51.65	\$783.04
Course Fees	s & Associated Costs	\$5,340.05	\$2,454.00
Equipment	Purchases (<\$1,000 per item)	\$25.00	\$148.50
Gifts & Ente	ertainment	\$0.00	\$169.90
Insurance P	remiums	\$442.00	\$386.25
Post Box, Po	ostage, Printing & Stationary	\$518.26	\$251.75
Venue Hire		\$1,000.00	\$0.00
Web Hostin	g & Maintenance	\$225.90	\$188.00
Total Expense	s	\$9,222.86	\$6,081.44
Net Profit/(Lo	ss) Attributed to Members	\$5,188.64	-\$175.63

Statement of Comprehensive Income

#### **Statement of Financial Position**

Year Ended	Jun-11	Jun-12
Cash - Petty Cash	\$50.00	\$50.00
Cash - Cheque A/C	\$7,942.84	\$7,784.32
Cash - Term Deposit	\$5,542.48	\$5,835.37
Total Cash & Cash Equivalents	\$13,535.32	\$13,669.69
Prepaid P.O. Box Fees (to 31 March yearly)	\$101.25	\$102.75
Unutilised Venue Hire Credits (2 months' worth)	\$0.00	\$200.00
TOTAL ASSSETS	\$13,636.57	\$13,972.44
Unpresented Cheques	\$0.00	\$202.00
Unearned Income - Magazine Postage Fees (2012/13)	\$0.00	\$22.50
Unearned Income - Membership Fees (2012/13)	\$0.00	\$345.00
Accrued Expenses - Postage & Stationary	\$7.20	\$0.00
Accrued Expenses - Catering Costs	\$38.05	\$0.00
Accrued Expenses - Web Hosting & Maintenance	\$14.00	\$0.00
Accrued Expenses - Insurance (to 31 May yearly)	\$32.08	\$33.33
TOTAL LIABILITIES	\$91.33	\$602.83
NET ASSETS	\$13,545.24	\$13,369.61
Opening Balance - Members' Equity	\$8,356.60	\$13,545.24
Current Year's Earnings	\$5,188.64	-\$175.63
MEMBERS' EQUITY	\$13,545.24	\$13,369.61

#### **Statement of Cash Flows**

Year Ended	Jun-12
Cash Flows from Operating Activities	
Receipts from Members	\$6,745.37
Other Cash Receipts	\$16.02
Total Cash Receipts from Operations	\$6,761.39
Cash Payments to Suppliers & Member Reimbursements	-\$6,973.41
Net Cash Outflow from Operating Activities	-\$212.02
Cash Flows From Investing Activities	
Interest Received	\$292.89
Equipment Purchases	-\$148.50
Net Cash Inflow from Investing Activities	\$144.39
Net Increase/(Decrease) In Cash Held	-\$67.63
Cash at the beginning of the year	\$13,535.32
Plus Unpresented Cheques as at 30/06/2012	\$202.00
Cash and Cash Equivalents at the end of the year	\$13,669.69

#### **Notes to Financial Statements**

#### 1. General information

Victorian Four Wheel Drive Club Inc ("VFWDC") is a not-for-profit association that was established in 1974 and that was incorporated in Victoria, Australia in 1984. The club's principal activity involves recreational four wheel driving.

#### 2. Basis of preparation and accounting policies

The Committee has authorised preparation of these financial statements on the basis that VFWDC is a non-reporting entity with no identified users being dependent on general purpose financial statements.

The financial statements are therefore special purpose financial statements that have been prepared in order to satisfy the financial reporting requirements of the Associations Incorporation Act 1981 and all subsequent legislative reforms and amendments Acts of Parliament (jointly and severally referred to as "the Act"), as well as to meet the needs of VFWDC members.

The financial statements have been prepared in accordance with the significant accounting policies disclosed below which the Committee has determined to be appropriate to meet the needs of VFWDC members. The financial statements have been prepared on an accrual basis and are based on historical costs, except where otherwise stated. The accounting policies that have been adopted in the preparation of these statements are as follows:

#### Going Concern

The accounts have been prepared on the basis that VFWDC is, and will remain, a going concern.

#### Revenue recognition

Revenue from membership applications and subscriptions is recognised when application and subscription fees are received. Revenue from fundraising activities, government grants and course fees recovered are recognised immediately upon receipt. Revenue from the sale of VFWDC merchandise is recognised when the goods are delivered and title has passed. Revenue is measured at the fair value of the consideration received or receivable, net of any discounts.

#### **Taxation**

VFWDC is classified the as a not-for-profit incorporated association and is therefore eligible for the following statutory concessions:

- Goods and Services Tax concessions;
- Fringe Benefits Tax exemptions; and
- Income taxation exemptions.

No changes are envisaged in respect of VFWDC's tax status as a result of activities undertaken during the year.

#### Goods and Services Tax ("GST")

VFWDC is not registered for GST. VFWDC's revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office. In these circumstances, the GST component is recognised as part of the overall cost of acquisition of the asset or as part of the total expense. In the statement of financial position, receivables are shown exclusive of GST while provisions, accruals and payables for which VFWDC has incurred a GST liability are shown for amounts inclusive of GST. Except where VFWDC has had made cash payments inclusive of a non-recoverable amount of GST, cash flows are presented in the cash flow statement net of GST.

#### Club Merchandise

Club merchandise has historically been expensed at the time of purchase. All merchandise sales over the 2011 and 2012 financial years have been made from stock purchased (and expensed at the time of purchase using cash accounting methodology) before commencement of the 2011 financial year.

#### Property, plant and equipment

Except for those items of property, plant and equipment that cost less than \$1,000 per item (or category of item), all items are measured at cost less accumulated depreciation and any accumulated impairment losses.

Depreciation is charged so as to allocate the cost of assets less their residual values over their estimated useful lives, using the straight-line method. No individual items (or category of items) of club property, plant or equipment were identified with a historical cost value of at least \$1,000.

#### **Provisions**

Provisions are recognised when VFWDC has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured. Provisions do not bear interest.

#### Accounting Estimates and Judgments

The preparation of the financial statements requires the use of certain accounting estimates. It also requires the Committee to exercise its judgement in the process of applying VFWDC's accounting policies.

The Committee evaluates the estimates and judgments incorporated into the financial statements based on historical knowledge, as well as the best and most current information available to the Committee. No accounting assumptions or estimates have been identified that have a significant risk of causing a material adjustment to carrying amounts of assets and/or liabilities within the next accounting period.

#### 3. Unaudited Accounts

Under existing legislative and financial reporting requirements, VFWDC is not required to have its accounts audited. These financial statements have not been subject to an external audit and/or an independent financial review.

#### 4. Related Party Transactions

No club member or committee member received any direct cash payment/s, financial or non-financial compensation for services rendered or volunteer work performed in the ordinary operations and activities of VFWDC.

With the exception of a series of small ticket raffle prizes (with a total estimated value of less than \$1,000) that were donated by a business associated with a fully paid general member, VFWDC did not receive any cash payment/s or other form of non-cash compensation (other than in the course of the club's ordinary activities) from any club member during the year.

With the exception of website hosting and maintenance costs that totalled \$188 (\$225.90 in 2011) and that were paid to a business associated with a fully paid general member, VFWDC did not make any cash payment/s or provide any form of non-cash compensation to any businesses and/or entities that are related to any club member.

#### 5. Events after the Reporting Date

No events, matters or circumstances have arisen since 30 June 2012 which, in the opinion of the Committee, either has or will materially affect:

The underlying operations and activities of VFWDC;

The underlying results of those operations and activities; or

The state of affairs of VFWDC,

in the financial years subsequent to 30 Jun 2012.

#### Victorian Four Wheel Drive Club Inc. ARBN A002184F

#### **Committee's Declaration**

The Committee has determined that Victorian Four Wheel Drive Club Inc is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 2 to the financial statements.

The Committee of VFWDC declares that:

The accompanying Statement of Comprehensive Income is drawn up so as to give a true and fair view of the profit (or loss) of VFWDC;

The accompanying Statement of Financial Position is drawn up so as to give a true and fair view of the state of affairs of VFWDC;

The provisions of the Act and the regulations under the Act have been complied with in all material respects;

The internal controls exercised by the Committee are appropriate and effective in accounting for all income received and applied for the benefit of club members; and

As at the date of this statement, there are reasonable grounds to believe that VFWDC will be able to pay its debts as and when they fall due.

The accounts of VFWDC have been prepared in accordance with applicable Accounting Standards, other mandatory professional reporting requirements, the provisions of the Act, the Constitutional requirements of VFWDC and all other relevant regulations.

This declaration is made on behalf of the Committee of VFWDC.

Bruce Cremonesi President, VFWDC

Steve Pitcher Treasurer, VFWDC

Dated: 24 July 2012



No minutes of the General Meeting from July 2012



#### **CLUB MERCHANDISE For Sale** (Revised Price List)

Club Polo Shirts \$28.00 ea

Club Polar Fleece ½ Zip Jumper \$38.00 ea

Club Polar Fleece Full Zip Jacket \$48.00 ea

Club Sleeveless Reversible Vest \$44.00 ea

Club Caps \$15.00 ea

Club Bucket Hat \$16.00 ea

\$18.00 ea Club Beanie \$12.00 ea

Club Wide Brim Hat

VFWDC Sticker (long) \$ 6.00 ea

We encourage all members to purchase a Club Polo Shirt.

Email your order to committee@vfwdc.com. Please ensure you advise size required.